Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN
Orora Limited	55 004 275 165

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On market

2 Date Appendix 3C was given to ASX

20 August 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	74,237,229	198,106
4	Total consideration paid or payable for the shares/units	\$207,319,773.48	\$609,328.66

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$3.2500	highest price paid: \$3.0900
		date: 4 May 2021	lowest price paid: \$3.0600
		lowest price paid: \$2.2850	highest price allowed under rule 7.33: \$3.2173
		date: 14 September 2020	Tule 7.55. \$5.2175

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

22,100,950

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

..... (Director/Company secretary)

Date: 25 May 2021

Print name:

Ann Stubbings

⁺ See chapter 19 for defined terms.