

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|----------------|----------------|
| Name of entity | ABN |
| Orora Limited | 55 004 275 165 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|-------------------------------------|----------------|
| 1 Type of buy-back | On market |
| 2 Date Appendix 3C was given to ASX | 20 August 2020 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|--|---------------------|----------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 53,760,959 | 357,833 |
| 4 Total consideration paid or payable for the shares/units | \$143,986,025.53 | \$1,079,868.43 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | highest price paid: \$3.1700 date: 16 March 2021 lowest price paid: \$2.2850 date: 14 September 2020 | highest price paid: \$3.0550 lowest price paid: \$2.9950 highest price allowed under rule 7.33: \$3.1745 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

How many shares/units may still be bought back?

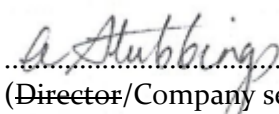
| | |
|---|------------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 42,417,493 |
|---|------------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 24 March 2021
 (~~Director~~/Company secretary)

Print name: Ann Stubbings

+ See chapter 19 for defined terms.