

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **ORORA LIMITED**

ACN/ARSN **004 275 165**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on 17 / 04 / 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	62,727,422	62,757,422	5.20%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **ELEANOR PADMAN**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	RBC Investor Services Australia Nominees Pty Ltd <BKCUST A/C> GPO Box 5430 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
ORA	17	356,564
ORA	26	724,910
ORA	2130	1,722,503
ORA	194	159,914
ORA	2216	2,374,471
ORA	2085	136,547
ORA	2222	29,099
ORA	2163	3,949,320
ORA	2100	138,437
ORA	2161	263,976
ORA	702	177,766
ORA	2152	442,291
ORA	649	1,630,182
ORA	650	298,127
ORA	2125	35,105
ORA	2131	355,630
ORA	2124	20,950
ORA	2127	1,541,719
ORA	779	201,581
ORA	651	2,366,122
ORA	740	249,441
ORA	2097	588,852
ORA	941	324,942
ORA	44	1,346,040
ORA	695	8,459,376
ORA	215	1,158,269
ORA	220	344,161
ORA	652	10,906,234
ORA	653	5,169,545
ORA	T2	16,933,088
ORA	449	352,260
		62,757,422

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	AsAtDate
44	ORA	- 206,415	664,294	18-12-18
2124	ORA	- 6,472	20,828	18-12-18
649	ORA	- 258,111	830,664	18-12-18
2125	ORA	- 5,985	19,261	18-12-18
220	ORA	- 59,319	190,882	18-12-18
650	ORA	- 42,651	137,261	18-12-18
2222	ORA	- 2,799	9,007	18-12-18
653	ORA	- 250,000	798,770	19-12-18
44	ORA	- 8,832	26,265	21-12-18
653	ORA	100,000	298,909	21-12-18
653	ORA	- 200,000	638,018	15-01-19
651	ORA	116,077	360,973	30-01-19
2216	ORA	74,302	231,088	30-01-19
2163	ORA	168,665	524,569	30-01-19
652	ORA	374,801	1,165,546	30-01-19
2127	ORA	40,253	125,178	30-01-19
651	ORA	57,616	179,461	05-02-19
653	ORA	100,033	311,080	05-02-19
2216	ORA	60,481	188,406	05-02-19
2163	ORA	93,612	291,614	05-02-19
652	ORA	258,291	804,520	05-02-19
2127	ORA	30,000	93,443	05-02-19
653	ORA	750,000	2,356,142	06-02-19
44	ORA	16,148	50,559	07-02-19
653	ORA	500,000	1,565,904	08-02-19
653	ORA	200,000	627,964	11-02-19
653	ORA	200,000	616,758	20-02-19
44	ORA	3,702	11,712	22-02-19
653	ORA	500,000	1,569,428	28-02-19
44	ORA	6,518	20,545	28-02-19
44	ORA	6,518	20,542	28-02-19
653	ORA	15,803	48,453	11-03-19
2097	ORA	93,179	288,315	12-03-19
695	ORA	1,025,896	3,174,329	12-03-19
2216	ORA	52,145	160,819	12-03-19
2161	ORA	31,803	98,405	12-03-19
649	ORA	- 545,870	1,692,415	12-03-19
2124	ORA	- 7,292	22,608	12-03-19
2163	ORA	94,556	291,617	12-03-19
2125	ORA	- 11,946	37,037	12-03-19
652	ORA	266,769	822,659	12-03-19
220	ORA	- 115,500	358,096	12-03-19
650	ORA	- 98,908	306,654	12-03-19
2127	ORA	32,500	100,223	12-03-19
2222	ORA	- 9,260	28,710	12-03-19
44	ORA	- 455,052	1,410,843	12-03-19
2130	ORA	1,243,828	3,856,364	12-03-19
651	ORA	54,030	166,617	12-03-19
653	ORA	305,005	943,747	12-03-19
2216	ORA	59,452	179,187	13-03-19

2163	ORA	88,446	266,574	13-03-19
652	ORA	261,940	789,409	13-03-19
2127	ORA	31,500	94,932	13-03-19
651	ORA	58,662	176,790	13-03-19
2097	ORA	455,267	1,389,862	14-03-19
653	ORA	1,544,733	4,715,839	14-03-19
2097	ORA	6,690	20,229	18-03-19
2097	ORA	11,151	33,774	18-03-19
695	ORA	83,552	252,637	18-03-19
695	ORA	334,395	1,015,929	18-03-19
695	ORA	139,254	421,775	18-03-19
2161	ORA	2,548	7,704	18-03-19
2161	ORA	10,005	30,396	18-03-19
2161	ORA	4,246	12,860	18-03-19
653	ORA	31,500	95,247	18-03-19
653	ORA	25,710	77,740	18-03-19
653	ORA	52,500	159,013	18-03-19
653	ORA	126,000	382,802	18-03-19
653	ORA	42,849	129,782	18-03-19
653	ORA	129,600	393,739	18-03-19
2097	ORA	1,418	4,234	20-03-19
2097	ORA	8,459	25,281	20-03-19
2097	ORA	12,688	37,857	20-03-19
695	ORA	15,619	46,639	20-03-19
695	ORA	93,139	278,362	20-03-19
695	ORA	139,710	416,848	20-03-19
2161	ORA	480	1,433	20-03-19
2161	ORA	2,861	8,551	20-03-19
2161	ORA	4,290	12,800	20-03-19
2130	ORA	5,366	16,023	20-03-19
2130	ORA	32,000	95,637	20-03-19
2130	ORA	48,000	143,216	20-03-19
653	ORA	6,037	18,027	20-03-19
653	ORA	4,619	13,791	20-03-19
653	ORA	27,541	82,311	20-03-19
653	ORA	36,000	107,592	20-03-19
653	ORA	54,000	161,118	20-03-19
653	ORA	41,312	123,261	20-03-19
695	ORA	2,802,627	8,429,891	02-04-19
695	ORA	197,373	593,714	02-04-19
2216	ORA	7,474	22,484	02-04-19
2216	ORA	106,135	319,276	02-04-19
649	ORA	1,522,931	4,580,601	02-04-19
649	ORA	107,251	322,620	02-04-19
2124	ORA	19,572	58,868	02-04-19
2124	ORA	1,378	4,145	02-04-19
2163	ORA	12,416	37,351	02-04-19
2163	ORA	176,306	530,364	02-04-19
652	ORA	486,710	1,463,904	02-04-19
652	ORA	34,276	103,105	02-04-19
2125	ORA	32,795	98,639	02-04-19
2125	ORA	2,310	6,949	02-04-19
220	ORA	22,643	68,117	02-04-19
220	ORA	321,518	967,192	02-04-19
650	ORA	19,614	59,000	02-04-19
650	ORA	278,513	837,698	02-04-19

2127	ORA	59,207	178,080	02-04-19
2127	ORA	4,170	12,544	02-04-19
2222	ORA	27,185	81,778	02-04-19
2222	ORA	1,914	5,758	02-04-19
44	ORA	1,257,483	3,782,199	02-04-19
44	ORA	88,557	266,387	02-04-19
2130	ORA	25,876	77,837	02-04-19
2130	ORA	367,433	1,105,148	02-04-19
651	ORA	105,851	318,374	02-04-19
651	ORA	7,455	22,425	02-04-19
695	ORA	969,963	2,933,792	03-04-19
2161	ORA	30,037	90,851	03-04-19
695	ORA	969,753	2,913,732	09-04-19
2161	ORA	30,247	90,881	09-04-19
695	ORA	353,728	1,048,645	10-04-19
2161	ORA	11,034	32,711	10-04-19
695	ORA	7,668	23,195	11-04-19
695	ORA	885,304	2,633,396	11-04-19
695	ORA	84,546	251,378	11-04-19
2161	ORA	114,696	341,171	11-04-19
2161	ORA	10,954	32,569	11-04-19
2161	ORA	226	684	11-04-19
2131	ORA	286,954	832,584	17-04-19
2131	ORA	68,676	199,569	17-04-19
194	ORA	129,033	374,425	17-04-19
194	ORA	30,881	89,752	17-04-19
2100	ORA	111,703	324,101	17-04-19
2100	ORA	26,734	77,688	17-04-19
449	ORA	284,234	824,785	17-04-19
449	ORA	68,026	197,709	17-04-19
2085	ORA	110,178	319,712	17-04-19
2085	ORA	26,369	76,638	17-04-19
702	ORA	143,437	416,223	17-04-19
702	ORA	34,329	99,773	17-04-19
17	ORA	287,707	834,769	17-04-19
17	ORA	68,857	200,095	17-04-19
779	ORA	162,653	471,983	17-04-19
779	ORA	38,928	113,140	17-04-19
215	ORA	934,594	2,711,986	17-04-19
215	ORA	223,675	650,085	17-04-19
740	ORA	201,271	584,044	17-04-19
740	ORA	48,170	140,000	17-04-19
2152	ORA	356,879	1,035,468	17-04-19
2152	ORA	85,412	248,203	17-04-19
941	ORA	262,192	760,738	17-04-19
941	ORA	62,750	182,348	17-04-19
26	ORA	584,921	1,697,121	17-04-19
26	ORA	139,989	406,800	17-04-19
T2	ORA	261,326	872,829	17-04-19

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